

AFP'S 2024 FINANCIAL RESULTS: TURNOVER GROWTH OF 2 PERCENT AND POSITIVE NET PROFITS FOR SIXTH STRAIGHT YEAR

During its meeting on April 29, 2025, AFP's board approved the 2024 accounts, which confirm the positive financial trajectory the Agency has been on for seven years.

Despite the difficulties faced by media clients everywhere in the world, the Agency's sales were up 0.5 percent (+1 million euros) compared to 2023 at constant exchange rates to reach 207.4 million euros.

The income derived from the State's compensation for AFP's General Interest Mission rose by five percent to 118.9 million euros. This was in line with the new ways and means contract that came into effect in 2024 for a period of five years.

The Agency's total turnover therefore came to 326.4 million euros, a gain of 2.1 percent (+6.7 million euros).

Operating costs came in at 303.5 million euros, a rise of 2.5 percent (+7.5 million euros) compared to 2023 at constant exchange rates. This rise is due to costs arising from covering exceptional news events in 2024: several elections, wars in Ukraine and between Israel and Hames, the Olympic and Paralympic Games.

Operating profit was 852,000 euros. The consolidated net profit was 0.2 million euros at real rates. This compared to 1.1 million euros in 2023.

The Agency's debt reduction is continuing at the expected pace: long-term debt was 50.2 million euros at the start of 2017. It was 20.4 million euros at the end of 2024 and should be zero at the end of 2028.

The start of 2025 has been marked by Meta stopping its digital investigation contract in the United States, as well as the end of the contract with the US Agency for Global Media. This makes it even more important that the Agency continues its efforts to diversify its sales with non-media players.

About AFP

AFP is a leading global news agency providing fast, comprehensive and verified coverage of the events shaping our world and of the issues affecting our daily lives. Drawing from an unparalleled news gathering network across 150 countries, AFP is also a world leader in digital investigations. With 2,600 staff representing 100 different nationalities, AFP covers the world in six languages, with a unique quality of multimedia storytelling spanning video, text, photos and graphics.

Join us on:



Press Contact: communication@afp.com